

Information document on distribution fees and non-monetary benefits

EFG Bank European Financial Group SA (**EFG**) offers its clients a wide range of financial instruments, such as collective investment schemes, structured products and other financial products as investment products (the **Investment Products**). In particular, EFG assesses such Investment Products throughout their life cycle (including due diligence, on-boarding, monitoring and decommissioning of such Investment Products) and maintains an efficient and high-quality distribution infrastructure which it continuously enhances and expands. For that purpose, EFG enters into distribution agreements with providers of Investment Products (including with entities of the EFG International group).

Based on these distribution agreements, EFG may receive distribution fees and other monetary and non-monetary benefits (e.g. retrocessions, direct payments, fees, commissions including trailer fees, reimbursements, discounts, rebates, distribution remuneration, inducements) from service providers for the distribution and distribution-related activities on the provider's behalf. Distribution fees and monetary and non-monetary benefits are compensation of EFG for the distribution of Investment Products to its clients (the **Compensation**).

The applicable provision in the General Terms and Conditions of EFG (the **General Conditions**) establishes the contractual basis for such Compensation to be retained by EFG, as you, to the extent permitted by the applicable law, waive all rights to the restitution of any such Compensation therein. In the event that you entered into a discretionary management agreement with EFG, this waiver does not apply, and in case EFG receives any Compensation in connection with a discretionary management agreement, it shall refund such Compensation to you on a regular basis. In any event, EFG will safeguard your interests if the Compensation results in a conflict of interest.

This information document contains an overview of the Compensation EFG typically receives from entities of the EFG International group and independent third parties for the distribution of Investment Products. The Compensation is normally measured as a percentage of the total investment volume held by EFG in a product or, as indicated below, of the notional amount, whereby the amount varies depending on the product and the product provider and is only determinable in a range in advance.

EFG informs you hereinafter on distribution fees it may receive as a percentage range per investment instrument category and discloses non-monetary benefits it may receive.

1. Distribution fees per investment instrument category

1.1 Distribution fees for collective investment schemes

With respect to collective investment schemes, distribution fees are typically calculated as an annual percentage rate applied to the investment volume of all advisory and execution only clients of the EFG and entities of the EFG International group in a share class of a collective investment scheme at a specified date. Such distribution fees are paid out of the collective investment scheme's annual management fee disclosed in the respective collective investment scheme documentation. They are calculated and paid on a monthly, quarterly or yearly basis.

The amount of the distribution fees varies depending on the collective investment scheme category, the collective investment scheme and the collective investment scheme share class. The annual range of distribution fees in percentage of the respective invested volume is as follows:

- Money market funds up to 1% p.a.;
- Fixed-income funds up to 2.2% p.a.;
- Equity funds up to 2.6% p.a.;
- Asset allocation funds up to 2.3% p.a.;
- Alternative funds up to 2% p.a.;

As mentioned above, EFG does not keep any Compensation in connection with a discretionary management agreement.

For advisory and execution only portfolios the total annual distribution fees as a percentage of the total assets held in your portfolio will typically fall in the range between 0% and 1.5%.¹

1.2 Distribution fees for structured products

For structured products (including structured notes, certificates, etc.) EFG may receive distribution/placement fees. Such fees can take the form of a discount obtained by EFG on the issue price or of a compensation relating to the issue price and a recurring fee related to the notional amount. The range of such fees per product in percentage of the notional amount is as follows:

- Protected capital notes up to 1.5% p.a.
- Yield enhancements up to 2.5% p.a.
- Participation up to 2.5% p.a.
- Leverage up to 2% p.a.
- Others up to 3% p.a.

As mentioned above, EFG does not keep any Compensation in connection with a discretionary management agreement.

For advisory and execution only portfolios the total annual distribution fees as a percentage of the total assets held in your portfolio will typically fall in the range between 0% and 1.5%.²

2. Non-monetary Benefits

Some product providers offer EFG non-monetary benefits. These usually take the form of free financial analysis, training for EFG staff and other sales-support activities.

¹ Please note that in extraordinary cases, where you decide to invest all your assets only in funds subject to distribution fees, the annual distribution fees might amount up to 2.6% of the total assets held in your portfolio.

² Please note that in extraordinary cases, where you decide to invest all your assets only in structured products subject to distribution fees, the annual distribution fees might amount up to 5% of the total assets held in your portfolio.